

Business World
Union Budget Reaction: Agriculture, Real-estate, Healthcare, Startup, welfare and business

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Dr. Malini Saba, Founder & Chairman, Saba Group

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Agriculture Quote:

Dr. Malini Saba, Founder & Chairman, Saba Group says: "The expansion of PM's 'SWAMITVA Scheme' will help farmers a long way in settling their property rights, tax regimes and for taking bank loans. The increase in the agricultural credit target will enhance their confidence to sow crop and realisation of income after production. The enhancement of 'Rural Infrastructure Development Fund' & 'Operation Green Scheme' will boost economically backward districts in India, with stronger impacts in electricity, road-intensive industries and to increase value addition in agriculture and allied products and their exports.

The setting up of 1,000 mandis integrated with e-NAM and the change in MSP regime will ensure increased credit flows, increase farmer's sustainability and help agriculture business value chain in a big way."

Healthcare Quote:

Dr. Malini Saba, founder & Chairman, Saba Group & Anannke Foundation says: 'Great announcements in these unprecedented times to provide relief to the pandemic-hit common man as well as to focus more on driving the economic recovery.

Rs 35,000 crore for Covid-19 vaccination is a comforting step forward to save lives amidst the century's biggest pandemic. This Healthcare budget has got a healing touch, Rs 64,180 for the Pradhan Mantri Atma Nirbhar Swasthya Bharat Yojana, which is going to be operated in addition to the existing National Health Mission, will strengthen the country's healthcare infrastructure over the next six years. The scheme will definitely develop capacities of primary, secondary and tertiary healthcare systems as well as existing national institutions and ensure patient education and wellness. The FM's plan towards creating new institutions for the detection and cure of new and emerging diseases will push us towards a future that will be rooted in faster adaptation and enhanced resilience and strengthening preventive care, curative and well-being of the population'

Real-estate Budget Quote:

Dr. Malini Saba, Founder & Chairman, Saba Group says: "Given that the economy is well on its path to recovery, Union Budget 2021 has focused on enhancing expenditure while keeping the fiscal targets at bay in the short term.

This Budget focuses on augmenting infrastructure with a special focus on expediting urban infrastructure projects which will act as a strong catalyst in driving real estate in urban areas. The proposed easing of restrictions on leverage by InvITs/REITs will attract more REITs listings and thus higher investments into real estate. The monetisation of surplus land of government and government bodies is a welcome move; however, the implementation will need to be monitored. The continuance to promote affordable rental housing schemes by providing tax exemption for notified rental housing projects is a great effort. This will accelerate the pace of investments in this scheme and is likely to fall in line with achieving the overall objective of 'Housing for All'.

Startup, Women, welfare and business

Dr. Malini Saba, Founder & Chairman, Saba Group & Anannke Foundation says: 'By incentivising the 'One Person Companies' (OPCs) & increasing the thresholds for Paid-up capital and turnover will truly help women-led start-up to ease their compliances requirement and grow without any restrictions. Strengthening of NCLT framework & e-Courts system through Data Analytics, AI and Machine learning will play a major role in facilitating case proceedings, Curb corruption, and Bring transparency in the matter.

'Minimum wages', 'Stand up India' schemes and the insurance cover under 'Employees State Insurance Corporation', is a commendable step and will increase the participation of women in all the categories and to set up new businesses. The Government's decision to boost entrepreneurship and digital payments in India is a testament to its commitment to realize its vision of an economically self-reliant nation.

The household tap connections, under The Jal Jeevan Mission to provide safe and adequate drinking water, will definitely help in eliminating the problem of decades-old sanitation and health problems.

Tea plantation and production plays a noteworthy task in the Indian economy and by providing `1,000 crores for the welfare of Tea workers especially women and their children in Assam and West Bengal will play an essential role in enhancing the health and efficiency of the plantation workers, generate livelihood and boost the economy."

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