

# PM KUSUM expansion to boost agriculture in a big way

The budget announces an investment clearance cell for start-ups

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The finance minister Nirmala Sitharaman today presented the Union Budget 2020-21 in the Lok Sabha session. This budget is the second budget of the Modi Government.

Malini Saba, founder, and chairman, Saba Group Holdings expresses her views on the budget and says, "The *Pradhan Mantri Kisan Urja Suraksha evam Utthan Mahabhiyan* (PM KUSUM)

expansion for setting up standalone solar pumps

for farmers will increase their land productivity, efficiency, and help agriculture business value chain in a big way."



Malini Saba, founder, and chairman, Saba Group Holdings

According to her, the setting up of Kisan Rail for transportation of perishable goods is a great initiative that will increase the food item shelf-life during transport and, in turn, boost farmer's income.

"Building organized and mechanized warehousing announced by the finance minister on the public-private partnership (PPP) model is likely to reduce logistics costs and enhance the product holding capacity. This will improve the organized supply and boost agricultural activities in this segment while attracting global investors and developers, reducing distribution costs, encouraging third-party logistics as well as creating jobs. The budget gives a leg-up to start-ups by announcing an investment clearance cell. This should help clear roadblocks in the ways of attaining funding for Agri-tech policies."

